

MEMORANDUM

DATE: August 19, 2016

TO: Board of Directors

FROM: Laurie K. – Fiscal Dept.

SUBJECT: Financial Reports for August, September and October, 2016

This is just a note to advise the Board that we have moved into the cycle of preparing to close the 15-16 fiscal year. What this means in practical terms is that as was usual in the past, you will not be receiving the cash flow information over the next couple of months. Of course, you will still receive Budget Status Reports on our four active funds as required by law.

Once we have closed the year I will provide an update of where the district stands and then we will resume the reports on cash flow.

If you have questions about anything please feel free to let me know.